

Impact of Women empowerment on Economic Development

Dr. S. Ramachandran, Ms. Swati Aggarwal, Mr. Anchit Jhamb

¹Executive Director, Chandigarh University, India

^{2,3}Assistant Professor, Chandigarh University, India

Abstract - The following research paper gives an idea of the situation of women fertility in the society and does not talk about giving the women some financial help through state and central government the paper gives a scenario that if women are given equal chances they can create their own wealth and money and will be in better position to give an excellent position to the economy.

Key Words: Women empowerment, economic development

1. INTRODUCTION

The following research paper gives an idea of the situation of women fertility in the society and does not talk about giving the women some financial help through state and central government the paper gives a scenario that if women are given equal chances they can create their own wealth and money and will be in better position to give an excellent position to the economy. Women have always been an important part of society giving a support in all manners but with the passage of time the role of women has become more and more stronger and impactful in the society and for the betterment of economy the society is looking for the involvement of women in much more active participation. But to make all these things possible it is the need of hour to give brighter and bigger chances to women to show their talent and we have few examples like Ms. Indira Nooyi, Ms. Indira Gandhi, Ms. Pratibha Patil and many more story does not even end here there are researches which prove that Women have proved their mettle as more successful against their male counterparts. So in the upcoming text it will make understand the role of women in financial economic empowerment.

Role of Women in Economic Development

Not much talked about or compared with but Japanese economy is third largest economy in the world and the below poverty line population is only 16% which in India is almost 30% it is majorly because of their economic changes and power given to women to make equal participation in the workforce. The Japanese economy majorly invests in women force participation and they have named them as 'womenomics' so it shows how the participation of women as labor force is highly impactful for the economy and it is not that when economy will get empowered then only women can get empowered but if more chances and investments are done specially for the women like Japan then we can see fruitful changes in the economy. This is the

best example to prove that women plays an important role in the economic development.



Fig-1 Major areas of economic development through women empowerment

- 1) **Economical**- With the women being empowered and given the required and desired freedom she can by doing work can earn money for the family and herself this will make a grid of things to happen like- She will become financially independent, the family income will increase and whole in all the per capita income will rise ultimately the GDP will rise
- 2) **Social**- Women are generally considered to be kind hearted and caring with these qualities they will take care of each and everything for the society as a whole and this will empower the society to become safe and sound for all the persons residing and hence empowering the economy to become a safe, educated and well developed economy
- 3) **Family Welfare**- Generally women is considered to stay at home and take care of family members which makes her to be more close knitted with those members and if women is empowered she will be able to much more concentrate on the education of her children giving a hope to economy that it will have more educated workforce.
- 4) **International Relations**- As women are considered to possess soft skills in much better way than men which makes the women fertility to be more generous in taking tough decisions which in the present situation is more important for India at this point of time

Findings

The above points and especially the case of Japanese economy have clearly shown that empowering the women

can empower the economy in the better manner and if consider the so called claims of the leaders of the country that we are fastest growing economy in the Asian sub-continent but still the condition of the women has seen no improvement. Hence, the picture is very clear that Indian government must now think on the empowerment of women so that we can make the women fertility to feel their importance of society

Annexure

Fig-1- Major areas of economic development through women empowerment

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